

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS

Thursday, October 17, 2024, 5:00 p.m.
Scibelli Hall / Building 2 / 7th Floor

AGENDA

- I. Call to Order & Roll Call** Committee Chair, Trustee Laurie Martin
- II. Investment Subcommittee Report** Subcommittee Chair, Trustee Laurie Martin
- III. FY 2024 Audit** Committee Chair, Trustee Laurie Martin
Michael Cosgrove, WithumSmith+Brown

[Motion] FY 2024 Financial Statements and Audit

- IV. Financial Update & Planning Outlook** Andrea Nathanson, CFO/VP Administration
- a. Looking ahead to November: Cash Flow Projection & FY 2024 Revenue/Spending
 - b. Free Community College and Enrollment/Fiscal Impact
 - c. Reserves Discussion & Healthy Financial Position
 - d. Debrief (Fiscal Elements) of the Summer/Transformer Issue

- V. President's Perspective** Dr. John B. Cook, President
- a. School of Health Project & Context for MassMutual Foundation Gift (\$1 million)
 - b. Chair summary/report of committee meeting for Full Board of Trustees
 - c. STCC MassReconnect/MassEducate Allocation (via DHE) & Fair Share Amendment Discussion

MassEducate \$4,744,834

MassReconnect \$2,617,888

MASSGrant Plus \$541,109

\$7,903,831

- VI. Old/New Business**

- VII. Date of the next meeting – November 18, 2024**

- VIII. Adjournment (Roll Call)**