

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE  
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS

**Thursday, February 20, 2025, 5:00 p.m.**  
**Scibelli Hall / Building 2 / 7<sup>th</sup> Floor**

AGENDA

- I. Call to Order & Roll Call** Committee Chair, Trustee Laurie Martin
- II. Audit Committee Report** Committee Chair, Trustee Laurie Martin  
Michael Cosgrove, WithumSmith+Brown
- a. FY 2024 MOSFA Report and Audit  
[Motion 2025-05]
- b. FY 2024 Single Audit  
[Motion 2025-06]
- III. Trust Fund Reports** Jon Tudryn, AVP Administration & Controller
- a. FY2025 Q1 & Q2
- IV. Financial Update & Outlook** Andrea Nathanson, CFO/VP Administration  
Jon Tudryn, AVP Administration & Controller  
Jason Cohen, Sr. Director of Finance & Budgets
- a. Cash Flow Projection
- b. FY 2025 Revenue & Spending and Projection
- V. FY 2026 Budget Process & Perspective** Dr. John B. Cook, President  
Andrea Nathanson, CFO/VP Administration
- a. Multi-Year Scenario & Analysis
- b. FY2026 Budget Outlook – Key Drivers
1. Enrollment Trend & Projection
  2. Outlook on Fee Increases
  3. Mapping Alignment of Expenses with Enrollment/Revenue
  4. Infrastructure/Capital Spending (Facilities and IT/Cyber)
  5. Reserves Outlook
- VI. Summary Outlook** Dr. John B. Cook, President
- VII. Old/New Business**
- VIII. Date of the next meeting – April 16, 2025**
- IX. Adjournment (Roll Call)**