

**Springfield Technical Community College
Audit Committee Report – Single Audit
June 24, 2021**

Present: Chair MacArthur Starks, Jr. and Marikate Murren, STCC Board of Trustees; Lisa DiGiusto, O'Connor & Drew, PC; President John Cook, STCC.

Committee Chair Starks called the meeting of the Audit Committee to order at 4:30 p.m.

Lisa DiGiusto, CPA, Manager from O'Connor & Drew PC, reviewed the FY 2020 Single Audit as required by the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance").

Total FY 2020 federal expenditures were up about \$2 million from FY 2019. The difference was primarily made up of an increase in Pell funding and the new HEERF funding. Three major programs were audited – Student Financial Assistance, Career and Technical Education Grant and the HEERF funding. There was one finding identified during the audit regarding an instance of noncompliance regarding reporting a status change to the National Student Loan Data System ("NSLDS"); Ms. DiGiusto indicated that this is a common finding. Corrective action was taken on the prior year finding for the TRIO cluster. There were no repeat findings.

Trustee Murren moved that the Springfield Technical Community College Board of Trustees Audit Committee, pursuant to the provision of Section 22, Chapter 15A recommend to the Board of Trustees the approval of the FY2020 Single Audit as presented. Trustee Starks seconded the motion. The motion was approved unanimously.

Adjournment

The meeting was adjourned at 4:37 p.m.

Respectfully submitted by: Dorothy Ungerer