

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS

Monday, February 13, 2023
5:00 p.m.

*In accordance with [Chapter 22 of the Acts of 2022](#), notice is hereby given that this public meeting will be held through remote participation: **Live Stream via [STCC YouTube Channel](#)***

AGENDA

- I. Call to Order & Roll Call** Committee Chair, Trustee MacArthur Starks
- II. Investment Subcommittee Report** Board Chair, Trustee Marikate Murren
- III. FY 2023 2nd Quarter Trust Fund Report** Jon Tudryn, AVP Administration & Controller
- IV. Financial Update & Outlook** Andrea Nathanson, CFO/VP Administration
Jon Tudryn, AVP Administration & Controller
Jason Cohen, Sr. Director of Finance & Budgets
 - a. Cash Flow Projection
 - b. Enrollment Update – Spring 2023
 - c. FY 2023 Revenue & Spending and Projection
- V. FY 2023 Budget Process & Perspective** Dr. John B. Cook, President
Andrea Nathanson, CFO/VP Administration
 - a. Multi-Year Scenario & Analysis
 - b. FY2024 Budget Outlook – Key Drivers
 - 1. Outlook on State Appropriation
 - 2. Enrollment Trend & Projection
 - 3. Outlook on Fee Increases
 - 4. Mapping Alignment of Expenses with Enrollment/Revenue
 - 5. Infrastructure/Capital Spending (Facilities and IT/Cyber)
 - 6. Need for Trustee Support: Use of Reserves
 - c. Discussion with Committee/ Trustee Priorities (First Budget Draft – March)
- VI. Old/New Business**
- VII. Date of the next meeting – March 13, 2023**
- VIII. Adjournment (Roll Call)**