

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS

Monday, January 9, 2023
5:00 p.m.

*In accordance with [Chapter 22 of the Acts of 2022](#), notice is hereby given that this public meeting will be held through remote participation: **Live Stream via [STCC YouTube Channel](#)***

AGENDA

- I. Call to Order & Roll Call** Committee Chair, Trustee MacArthur Starks
- II. FY 2022 Single Audit** Jon Tudryn, AVP Administration & Controller
 - a. [Motion 2023-02]
- III. FY 2023 1st Quarter Trust Fund Report** Jon Tudryn, AVP Administration & Controller
- IV. Financial Update & Outlook** Andrea Nathanson, CFO/VP Administration
Jon Tudryn, AVP Administration & Controller
Jason Cohen, Sr. Director of Finance & Budgets
 - a. Cash Flow Projection
 - b. Enrollment Update
 - c. FY 2023 Revenue & Spending and Projection
- V. President's Perspective/Discussion** Dr. John B. Cook
 - a. FY 2024 Budget Outlook/Key Drivers
 - i. Enrollment Projection (Retention)
 - ii. Student Fees (Rate Setting)
 - iii. Full-time Personnel (Use of Executive Session)
 - iv. Facilities/IT Projects/Deferred Maintenance (Ability to sustain)
 - v. Operational supports: equipment, professional development/travel, food, etc.
 - vi. Institutional-funded student aid (separate from Federal/Pell; separate from Mass)
 - vii. STCC Foundation support
 - b. Capital Project: School of Health Relocation & potential Trustee Facilities Committee
- VI. Old/New Business**
TBD: revert / on-campus meetings
- VII. Date of the next meeting – February 13, 2023**
- VIII. Adjournment (Roll Call)**