

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE  
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS

*\*Live Streamed via [STCC YouTube Channel](#)*

**\*On-Campus Access Unavailable:**

*Act signed on June 16, 2021, includes extension until April 2022, of the remote meeting provision of the Open Meeting Law.*

Monday, February 14, 2022

5:00 p.m.

AGENDA

- I. Call to Order & Roll Call** Committee Chair, Trustee MacArthur Starks
- II. Investment Subcommittee Report** Subcommittee Chair, Trustee Norman Roldan
- III. FY 2022 2<sup>nd</sup> Quarter Trust Fund Report** Jon Tudryn, Controller
- IV. Financial Update & Outlook** Jon Tudryn, Controller  
Jason Cohen,  
Senior Director of Finance & Budgets
  - a. Cash Flow Projection
  - b. FY 2022 Revenue & Spending and Projection
- V. FY 2023 Budget Process & Perspective** Dr. John B. Cook, President  
Andrea Nathanson, CFO/VP Administration
  - a. Multi-Year Scenario & Analysis
  - b. Preliminary Budget Assumptions
    - i. Outlook on State Appropriation
    - ii. Outlook on Fee Increase (including out-of-state)
    - iii. Enrollment Goal/Projection & Implications
    - iv. Mapping Alignment of Expenses with Enrollment/Revenue
    - v. Program-specific conversation with Internal/External Committee
    - vi. Infrastructure/Capital Spending (Facilities and IT/Cyber)
    - vii. Need for Trustee Support: Use of Reserves
  - c. Discussion with Committee/ Trustee Priorities (First Budget Draft – March)
- VI. Old/New Business**
- VII. Date of the next meeting – March 14, 2022**
- VIII. Adjournment (Roll Call)**