

**SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
COLLEGE SPENDING PLAN FOR FY 2018**

	STATE FUNDS	TRUST FUNDS	FY 2018 TOTAL
SOURCES OF FUNDS			
State Maintenance Appropriation	\$ 25,949,712		\$ 25,949,712
Out-of-State Tuition Retention	198,401		198,401
Trust Fund Revenues		\$ 2,042,869	2,042,869
Tuition Remission to the state		(373,757)	(373,757)
Capital Improvement Fee Revenues		2,556,556	2,556,556
Student Fee Revenues		18,720,887	18,720,887
Health Program Fee Revenues		502,950	502,950
STCC Foundation Scholarship Funding		225,000	225,000
STCC Foundation Capital Funding		100,000	100,000
Investment Earnings (Reserves) Designated for Student Scholarships		680,831	680,831
TOTAL SOURCES OF FUNDS	\$ 26,148,113	\$ 24,455,336	\$ 50,603,449
USES OF FUNDS			
Salaries and Benefits:			
Full-Time Salaries	\$ 25,006,729	\$ -	\$ 25,006,729
Benefits	362,598	1,399,009	1,761,607
Part-time Salaries		7,955,297	7,955,297
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Utilities :			-
Fuel	456,691		456,691
Electric	322,095	681,296	1,003,391
Water and Sewer		125,000	125,000
DCAMM Energy Investment Program Debt Service		232,157	232,157
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Operational & Other Expenses		7,423,138	7,423,138
Scholarships		1,075,000	1,075,000
Student Tuition and Fee Waivers		1,235,000	1,235,000
Uncollectible Student Accounts		247,660	247,660
Contingency/Technology		200,000	200,000
Academic Needs		152,000	152,000
STCC Grant Matches		579,779	579,779
Facilities Projects		3,150,000	\$ 3,150,000
TOTAL USES OF FUNDS	\$ 26,148,113	\$ 24,455,336	\$ 50,603,449
Difference	-	0	0